

**Item CB 16/50 referred from Cabinet of 29 June 2016**

**CB 16/50 MULTI-YEAR SETTLEMENT AND ASSOCIATED EFFICIENCY  
PLAN AND FLEXIBLE USE OF CAPITAL RECEIPTS  
STRATEGY**

Item FIP 16/20 referred from Finance, Innovation and Property Advisory Board minutes of 1 June 2016

The Cabinet received the recommendations of the Finance, Innovation and Property Advisory Board at its meeting of 1 June 2016 in relation to acceptance of the Government offer of a four year funding settlement and preparation of a Flexible Use of Capital Receipts Strategy.

**RECOMMENDED:** That

- (1) the submission accepting the Government offer of a four year funding settlement to 2019/20, as set out at Annex 1 to the report and the accompanying Appendix 1, be endorsed and commended to the Council subject to inclusion of a statement regarding the Council's position in respect of the two key questions on business rates baseline and New Homes Bonus outlined in paragraph 1.1.6 of the report;
- (2) the Flexible Use of Capital Receipts Strategy for 2016/17, referred to in paragraph 1.3.3 of the report, be endorsed; and
- (3) the Director of Finance and Transformation, in consultation with the Cabinet Member for Finance, Innovation and Property, be authorised to adjust the format of the submission in the light of the discussions by the LGA and CIPFA.

**\*Referred to Council**